

## **NOTICE OF MEETING**

(Prepared in compliance with A.R.S. §§ 38-431.01, 38-431.02 and 38-431.03 (A))

### **MARICOPA COUNTY SELF-INSURED BENEFITS TRUST FUND BOARD OF TRUSTEES**

NOTICE IS HEREBY GIVEN to the general public that the Maricopa County Self-Insured Benefits Trust Fund Board of Trustees will hold a meeting as follows:

**301 W. Jefferson Street, Suite 3200 – North Conference Room  
3rd floor, Maricopa County Administration Building  
Phoenix, AZ 85003**

**January 27, 2014 at 11:00 a.m. to Noon**

The Maricopa County Self-Insured Benefits Trust Fund Board of Trustees may vote to recess into an executive session for the purpose of obtaining legal advice from the Board of Trustees' attorney on any matter listed on the agenda pursuant to A.R.S. § 38-431.03(A) (3). Special Needs: If any disabled persons need any type of accommodation, they may call the Administrator's office at 602-506-1010 so that arrangements may be made.

### **AGENDA**

1. Call to Order
2. Approval of the November 18, 2013 Meeting Minutes
3. FY 2013 Audit Report – Presentation and Discussion

The results of the Financial Statements Audit completed by CliftonLarsonAllen and pertaining to the Maricopa County Self Insured Benefits Trust Fund will be distributed and discussed.

Presenter: **Dave Hansen, Benefits Finance Manager**

4. Review of Financial Statements – Presentation and Discussion

The year to date as of December 31, 2013 financial statements will be reviewed to provide an update on the current assets and liabilities related to the Benefits Trust Fund.

Presenter: **Dave Hansen, Benefits Finance Manager**

5. Life Insurance Refund – Presentation and Discussion

Information will be presented on the plan to issue, subject to approval of the Maricopa County Board of Supervisors, a pro rata refund of approximately \$3,401,641 to employees enrolled in supplemental life insurance coverage through The Standard Insurance Co. during the period of time 7/1/2007 to 6/30/2012 will be presented.

Presenter: **Dave Hansen, Benefits Finance Manager**

6. Trust Fund Reserves – Presentation and Action

A revised recommendation to adjust the Unpaid Claims Liabilities and Reserves for the Maricopa County Self Insured Benefits Trust Fund from 250% to 150% of the CAL (Company Action Level) for FY 2015 will be presented. The presentation will include the recommendation to continue Stop-Loss Insurance set to zero for FY 2015.

Presenters: **Christopher Bradley, Director**  
**Dave Hansen, Benefits Finance Manager**

**Action Items:**

- Accept and approve the recommendation to adjust the reserve levels to 150% CAL.
- Accept and approve the recommendation to continue Stop-Loss Insurance set to zero for FY 2015.

7. Call to Public

8. Motion to Adjourn

A copy of this Agenda has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1<sup>st</sup> Floor, 301 West Jefferson Street, Phoenix, Arizona 85003, and on <http://www.maricopa.gov/bhcp/benefits.aspx>.